

# WEST GEAUGA BOARD OF EDUCATION

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## **Finance Committee Meeting Friday, April 23, 2010 7:30 a.m.**

In Attendance: Bill Beers, Chairperson/President of the Board; Anthony Podojil, Superintendent; Michele Tullai, Treasurer; Michael Kilroy, Board Member; Kristen Gregory, WGEA; George Owens, Community Member

### **Five Year Forecast**

Treasurer Tullai handed out a draft of the revised five year forecast along with scenarios including best case, worst case and passing levies at different intervals. Discussion was held regarding possible State cuts in funding, the need for capital projects funds, and stimulus dollars. Mr. Owens suggested the community may be more comfortable with a specific list of projects vs. a more general permanent improvement discussion. Permanent improvement millage was discussed in contrast to a bond issue. Superintendent Podojil indicated the Operations Committee has been meeting to discuss long term needs and should have a report by June.

### **Race to the Top**

Superintendent Podojil notified the Committee of his recommendation that the District should apply for Race to the Top Funds. If Ohio is included in the funding, the District is eligible for \$25,000 for the next four years and would use the funds for professional development.

### **Other**

A discussion was held regarding windmill projects. Mr. Kilroy suggested area school districts be contacted to gauge interest in forming a consortium.

Mr. Kilroy asked if the District could form a corporation to explore windmill projects. Dr. Podojil said no, but suggested a Foundation could be created with Board approval and a project could be run through them.

Meeting adjourned at 8:30 a.m.